

# Fund 10 - General Fund - Projection Summary

River Valley School District | July 3 Update with Budget Changes

	BUDGET	REVENUE & EXPENDITURE PROJECTIONS									
	FY - 2019	FY - 2020	% Δ	FY - 2021	% Δ	FY - 2022	% Δ	FY - 2023	% Δ	FY - 2024	% Δ
<b>REVENUE</b>											
Local Sources	\$8,948,546	\$10,026,033	12.04%	\$10,819,307	7.91%	\$11,882,776	9.83%	\$9,153,171	-22.97%	\$9,639,562	5.31%
State Sources	\$6,497,108	\$6,298,857	-3.05%	\$6,094,425	-3.25%	\$5,740,459	-5.81%	\$5,311,871	-7.47%	\$4,659,574	-12.28%
Federal Sources	\$247,076	\$247,076	0.00%	\$247,076	0.00%	\$247,076	0.00%	\$247,076	0.00%	\$247,076	0.00%
Other	\$482,000	\$558,150	15.80%	\$474,904	-14.91%	\$531,855	11.99%	\$492,231	-7.45%	\$499,581	1.49%
<b>TOTAL REVENUE</b>	<b>\$16,174,730</b>	<b>\$17,130,116</b>	<b>5.91%</b>	<b>\$17,635,712</b>	<b>2.95%</b>	<b>\$18,402,166</b>	<b>4.35%</b>	<b>\$15,204,349</b>	<b>-17.38%</b>	<b>\$15,045,793</b>	<b>-1.04%</b>
<b>EXPENDITURES</b>											
Salary and Benefits	\$8,980,858	\$9,194,963	2.38%	\$9,417,428	2.42%	\$9,686,803	2.86%	\$10,042,249	3.67%	\$10,410,926	3.67%
Other Objects	\$7,420,618	\$7,758,494	4.55%	\$7,572,906	-2.39%	\$7,763,518	2.52%	\$7,920,259	2.02%	\$8,086,735	2.10%
<b>TOTAL EXPENDITURES</b>	<b>\$16,401,476</b>	<b>\$16,953,457</b>	<b>3.37%</b>	<b>\$16,990,333</b>	<b>0.22%</b>	<b>\$17,450,321</b>	<b>2.71%</b>	<b>\$17,962,508</b>	<b>2.94%</b>	<b>\$18,497,661</b>	<b>2.98%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$226,746)</b>	<b>\$176,659</b>		<b>\$645,379</b>		<b>\$951,844</b>		<b>(\$2,758,159)</b>		<b>(\$3,451,868)</b>	
Change over Previous Year		\$403,405		\$468,720		\$306,466		(\$3,710,003)		(\$693,709)	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,452,453</b>	<b>\$5,225,707</b>		<b>\$5,402,365</b>		<b>\$6,047,744</b>		<b>\$6,999,588</b>		<b>\$4,241,429</b>	
<b>ENDING FUND BALANCE</b>	<b>\$5,225,707</b>	<b>\$5,402,365</b>		<b>\$6,047,744</b>		<b>\$6,999,588</b>		<b>\$4,241,429</b>		<b>\$789,561</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>31.86%</b>	<b>31.87%</b>		<b>35.60%</b>		<b>40.11%</b>		<b>23.61%</b>		<b>4.27%</b>	